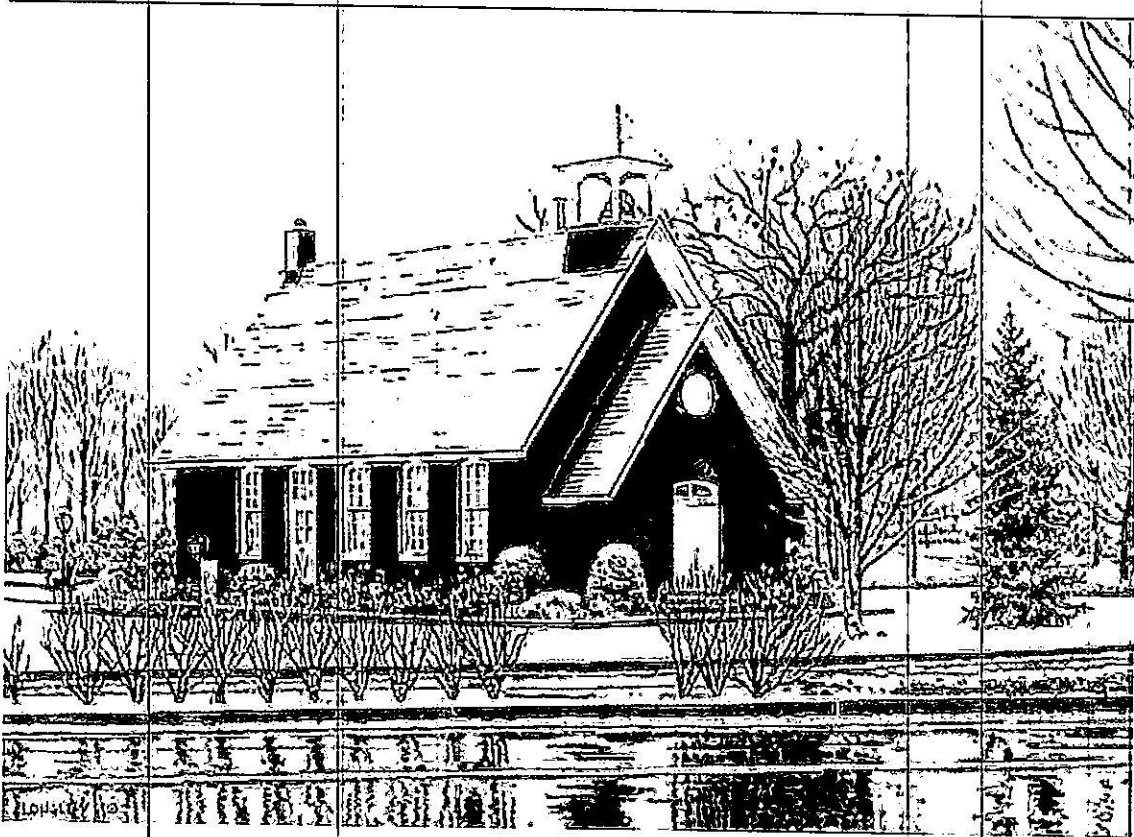


Borough of Florham Park



2024 Comparative Budget

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BUDGET PREPARATION

The budget is traditionally introduced March. The Mayor, Administrator and Council Member spend a significant amount of time reviewing and analyzing various aspects of the budget to come to a realistic budget that meets the needs of the residents. In April/May, after a formal public hearing, the budget will be adopted. A temporary budget is adopted at the beginning of the year, which provides for the orderly continuation of Borough operations until the budget is officially approved.

The budget process is not a seasonal process, but a continuous process that is discussed by members of the Finance Committee throughout the year. There is a significant amount of planning that leads up to the final development of the budget. Part of this planning involves debt affordability analysis as well as debt structuring. This enables the Mayor and Council to better plan for future years and to correct negative trends that may have an impact on the municipal future.

REVENUES

The current year revenues, that are budgeted, are based upon conservative estimates. The revenues most affected by the pandemic are hotel tax, court revenues, and interest income. New Jersey budget law allows a municipality to budget an amount that is equal to but not greater than what has been realized in the prior year for a revenue category. The Borough takes a conservative approach to revenue budgeting to ensure that the Borough does not become dependent upon a revenue source that will not be available in future budget years.

Revenue that is attributable to State Aid in the current year budget was left unchanged again as the state has indicated level funding again. This follows several years of reductions. The reductions for 2010, 2009 and 2008 were \$314,962, \$55,973 and \$140,039 respectively. The Borough has sustained approximately one-half of a million dollars loss in state aid. These reductions follow years of state aid that remained essentially unchanged. As was stated for the last several years, the State continues to shift what was their burden of support back to the taxpayers of our community. The lack of State Aid shifts a disproportionate burden of the budget to our taxpayers. In an effort to head off this burden we actively pursue other sources of revenue and look to regionalize services.

APPROPRIATIONS

The reserve for uncollected taxes account acts as an allowance for doubtful accounts when taxpayers of the Borough do not pay their taxes on time. The Borough is required by statute to pay out County and School tax dollars to those entities prior to satisfying our own obligations. As a result, when taxpayers are delinquent, this can potentially cause the Borough cash flow difficulties. The State of New Jersey requires every municipality to create and fund this reserve for uncollected taxes account in an amount sufficient to guarantee that the municipality will be able to meet its own obligations. The increase in the reserve account takes into consideration the increase in county and school tax requirements as well as the requirements of the Borough.

MANDATED APPROPRIATIONS AND THE BUDGET CAP

It should be noted that the greatest portion of the budget is mandated by state statutes and federal requirements. Furthermore, the State of New Jersey initially in 1976, placed a statutory limit on the growth of local budgets, commonly referred to as "The CAP Law". "The CAP Law" was substantially changed in August of 1990, by the state legislature and signed by the governor. The CAP Law was again substantially changed in the summer of 2004. Many of the areas of municipal government which are not controlled by the Mayor and Council must be satisfied within the "CAP" limit. The CAP limit for 2021 is 1.0%.

The State of New Jersey created a new CAP beginning in 2008. This new CAP is on the amount to be raised by taxation. The intent of the CAP was to limit tax increases to no greater than 4.0%. However, the State also put in exceptions for its own actions that may negatively impact municipal budgets. One such exception is for State Aid reductions.

The State of New Jersey again created a new CAP beginning in 2011. This newest CAP is on the amount to be raised by taxation. This limits the amount taxes can go up by 2.0% with four exceptions. They are debt service, health insurance, pension costs, and natural disasters.

PERSONNEL

The Borough has two labor unions, covering the public works and law enforcement personnel. The public works and the law enforcement contracts were renegotiated in 2023. The remaining employees are not covered by union contracts; however, these positions are generally professional positions that are statutorily required.

TAX RATES

10-YEAR TAX RATE COMPARISON							
Year	Municipal	Library	Schools	County	County Open Space	Total Tax Rate	
2015	.373	.031	.772	.222	.010	1.408	
2016	.376	.031	.785	.234	.008	1.434	
2017	.382	.031	.808	.243	.009	1.473	
2018	.382	.034	.826	.260	.009	1.511	
2019	.389	.034	.844	.264	.009	1.540	
2020	.395	.033	.869	.262	.008	1.567	
2021	.407	.033	.890	.261	.006	1.600	
2022	.411	.034	.899	.261	.006	1.611	
2023	.419	.034	.875	.262	.007	1.597	
2024(Est.)	.419	.038	.877	.266	.007	1.607	

ADDITIONAL BUDGET INFORMATION

The 2024 budget responds to the needs of the community and maintains services that have come to be relied upon by many residents. Any budget areas where increases are seen were made after considerable review and justification for such increases.

We continue to look for opportunities to either provide services to neighboring communities, or have them provide services for us. We continue in our pledge to make Florham Park more efficient and save tax dollars any responsible way that we can.

LOOKING INTO THE FUTURE

The Mayor and Council continue to explore ways to improve the community as a whole and enhance the quality of life for residents. Looking ahead, the 2025 budget will bring with it new challenges.

THE GOVERNING BODY

Mayor:

Mark Taylor

Council:

Scott Carpenter

Glen Johnstone

Joshua Marchal

Charles Malone

Kristen Santoro

Nick Cicarelli

Borough of Florham Park
2022, 2023 and 2024 Budget Revenues - Current Fund

	2022 Adopted Budget	2023 Adopted Budget	2024 Adopted Budget
Fund Balance Anticipated	\$ 2,475,000.00	\$ 3,437,100.00	\$ 3,866,850.00
Fund Balance Anticipated with Consent of Director			
Total Fund Balance Anticipated	<u>2,475,000.00</u>	<u>\$ 3,437,100.00</u>	<u>\$ 3,866,850.00</u>
Local Revenues:			
Alcoholic Beverage Licenses	18,000.00	18,000.00	18,000.00
Other Licenses	55,000.00	59,000.00	59,000.00
Fees and Permits	92,000.00	52,000.00	75,000.00
Municipal Court - Fines & Costs	118,000.00	115,000.00	116,500.00
Interest and Costs on Taxes	96,000.00	107,000.00	112,000.00
Interest on Investments and Deposits	40,000.00	349,438.00	725,000.00
Payments in Lieu of Taxes	462,000.00	459,000.00	498,000.00
Park Avenue Club	50,000.00	52,500.00	52,500.00
Total Local Revenues	<u>931,000.00</u>	<u>1,211,938.00</u>	<u>1,656,000.00</u>
State Aid without Offsetting Appropriations:			
Consolidated Municipal Property Tax Relief Aid			
Energy Receipts Tax	1,028,158.00	1,035,265.00	1,040,418.00
Municipal Relief Fund	-	53,633.00	107,265.00
Total State Aid with Offsetting Appropriations	<u>1,028,158.00</u>	<u>1,088,898.00</u>	<u>1,147,683.00</u>
Dedicated Uniform Construction Code Fees			
Offset with Appropriations:			
Uniform Construction Code Fees	1,100,000.00	500,000.00	400,000.00
Total Dedicated Uniform Construction Code Fees Offset with Appropriations	<u>1,100,000.00</u>	<u>500,000.00</u>	<u>400,000.00</u>
Public and Private Revenues Offset with Appropriations:			
Clean Communities Act	24,474.24	27,450.83	-
Recycling Tonnage Grant	24,830.91	14,074.27	-
Drunk Driving Enforcement Fund	-	-	-
Body Armor Replacement Grant	754.19	822.30	2,548.00
Alcohol Education and Rehab Fund	3,180.78	10,494.31	-
Bulletproof Vest Program	-	3,941.90	2,520.00
Local Recreation Improvement Grant	75,000.00	-	-
Distracted Driving Grant	7,000.00	7,000.00	-
Historical Commission -Morris County	-	218,880.00	-
NJ Dept of Law & Safety-Body Worn Camera	-	-	-
EMMA Grant	10,000.00	10,000.00	-
American Rescue Plan-Firefighter Grant	25,000.00	-	-
ANJEC	1,500.00	-	500.00
American Rescue Plan	-	1,203,269.70	-
Lakes Management Grant	-	176,900.00	-
Stormwater Assistance Grant	-	25,000.00	-
Opioid Settlement	-	22,328.98	14,296.00
Total Public and Private Revenues Offset with	<u>171,740.12</u>	<u>1,720,162.29</u>	<u>19,864.00</u>

Borough of Florham Park
2022, 2023 and 2024 Budget Revenues - Current Fund

	2022 Adopted Budget	2023 Adopted Budget	2024 Adopted Budget
Other Special Items:			
Uniform Fire Safety Act	169,000.00	169,000.00	177,000.00
Hotel Occupancy Tax	217,000.00	315,000.00	360,000.00
Reserve for Payment of Debt Service	71,000.00	-	-
Outside Detail Administrative Fees	20,000.00	40,000.00	-
Sewer Utility Operating Surplus	160,000.00	80,000.00	40,000.00
School Resource Officer Revenue	150,000.00	81,000.00	81,000.00
Total Other Special Items	<u>787,000.00</u>	<u>685,000.00</u>	<u>658,000.00</u>
Total Miscellaneous Revenues	4,017,898.12	5,205,998.29	3,881,547.00
Receipts from Delinquent Taxes	237,300.00	237,300.00	237,300.00
Subtotal General Revenues	<u>6,730,198.12</u>	<u>8,880,398.29</u>	<u>7,985,697.00</u>
Minimum Library Tax	1,242,626.63	1,285,129.63	1,477,900.00
Amount to be Raised by Taxes	<u>15,003,073.37</u>	<u>15,716,220.82</u>	<u>16,206,468.00</u>
Amount to be Raised by Taxation	<u>16,245,700.00</u>	<u>17,001,350.45</u>	<u>17,684,368.00</u>
Total General Revenues	<u>22,975,898.12</u>	<u>25,881,748.74</u>	<u>25,670,065.00</u>
Percentage of Total Budget Raised by Taxation	<u>70.92%</u>	<u>62.77%</u>	<u>66.23%</u>
Total Appropriations	\$ 22,975,898.12	25,881,748.74	25,670,065.00
Total General Revenues	(6,730,198.12)	(8,880,398.29)	(7,985,697.00)
Amount to be Raised by Taxation	<u>\$ 16,245,700.00</u>	<u>17,001,350.45</u>	<u>17,684,368.00</u>

Borough of Florham Park
2022, 2023 and 2024 Budget Revenues
Water, Pool and Sewer Utilities

	2022 Adopted Budget	2023 Adopted Budget	2024 Adopted Budget
<u>Water Utility Operating Fund:</u>			
Fund Balance Anticipated	\$ 370,000.00	\$ 270,000.00	\$ 185,000.00
Fund Balance Anticipated with Consent of Director			
Total Fund Balance Anticipated	<u>370,000.00</u>	<u>270,000.00</u>	<u>185,000.00</u>
Other Revenues:			
Rents	1,131,700.00	1,290,000.00	1,338,000.00
Reserve for Sale of Assets	-	-	1,000,000.00
Miscellaneous	479,500.00	462,000.00	481,000.00
Total Other Revenues	<u>1,611,200.00</u>	<u>1,752,000.00</u>	<u>2,819,000.00</u>
Total Water Utility Revenues	<u><u>\$ 1,981,200.00</u></u>	<u><u>\$ 2,022,000.00</u></u>	<u><u>\$ 3,004,000.00</u></u>
<u>Pool Utility Operating Fund:</u>			
Fund Balance Anticipated	107,000.00	107,000.00	-
Fund Balance Anticipated with Consent of Director			
Total Fund Balance Anticipated	<u>107,000.00</u>	<u>107,000.00</u>	<u>-</u>
Other Revenues:			
Membership Fees	104,000.00	104,000.00	93,000.00
Miscellaneous	67,000.00	67,000.00	69,000.00
Current Fund Balance	-	-	143,000.00
Total Other Revenues	<u>171,000.00</u>	<u>171,000.00</u>	<u>305,000.00</u>
Total Pool Utility Revenues	<u><u>\$ 278,000.00</u></u>	<u><u>\$ 278,000.00</u></u>	<u><u>\$ 305,000.00</u></u>
<u>Sewer Utility Operating Fund:</u>			
Fund Balance Anticipated	\$ 1,609,500.00	609,500.00	1,609,500.00
Fund Balance Anticipated with Consent of Director			
Total Fund Balance Anticipated	<u>1,609,500.00</u>	<u>609,500.00</u>	<u>1,609,500.00</u>
Other Revenues:			
Service Charges	3,430,500.00	3,430,500.00	3,540,000.00
New Connection Fees			
Miscellaneous	42,000.00	110,000.00	350,000.00
Total Other Revenues	<u>3,472,500.00</u>	<u>3,540,500.00</u>	<u>3,890,000.00</u>
Total Sewer Utility Revenues	<u><u>\$ 5,082,000.00</u></u>	<u><u>\$ 4,150,000.00</u></u>	<u><u>\$ 5,499,500.00</u></u>

Borough of Florham Park
2022, 2023 and 2024 Appropriation Budgets

	Adopted Budget		
	2022	2023	2024
<u>CURRENT FUND:</u>			
<u>GENERAL GOVERNMENT</u>			
General Administration			
Salary And Wages	177,430.00	180,415.00	161,695.00
Other Expenses	26,500.00	26,500.00	26,500.00
Mayor and Council			
Other Expenses	27,000.00	27,000.00	27,000.00
Municipal Clerk			
Salary And Wages	194,550.00	176,270.00	187,175.00
Other Expenses	67,350.00	67,350.00	67,350.00
Financial Administration			
Salary And Wages	139,630.00	142,155.00	212,590.00
Other Expenses	40,710.00	40,710.00	44,900.00
Annual Audit	22,450.00	22,450.00	27,950.00
Tax Collection			
Salary And Wages	49,725.00	50,720.00	38,995.00
Other Expenses	8,580.00	8,580.00	8,580.00
<u>Information Technology</u>			
Other Expenses	-	-	108,660.00
Assessment of Taxes			
Salary And Wages	76,060.00	77,020.00	99,245.00
Other Expenses	64,380.00	64,380.00	64,380.00
Legal Services And Costs			
Other Expenses	183,500.00	183,500.00	183,500.00
Engineering Services & Costs			
Salary And Wages	39,975.00	62,455.00	64,565.00
Other Expenses	82,350.00	82,350.00	82,350.00
Historic Commission			
Other Expenses	5,500.00	5,500.00	5,500.00
Total General Government	1,205,690.00	1,217,355.00	1,410,935.00
<u>LAND USE ADMINISTRATION</u>			
<u>Municipal Land Use Law (NJSA 40:55D-1)</u>			
Planning Board			
Salary And Wages	26,065.00	26,565.00	27,955.00
Other Expenses	72,840.00	72,840.00	72,440.00

Borough of Florham Park
2022, 2023 and 2024 Appropriation Budgets

	<u>Adopted Budget</u>		
	<u>2022</u>	<u>2023</u>	<u>2024</u>
Zoning Board of Adjustment			
Salary And Wages	11,745.00	11,960.00	11,985.00
Other Expenses	21,360.00	21,360.00	20,960.00
Total Land Use Administration	<u>132,010.00</u>	<u>132,725.00</u>	<u>133,340.00</u>
 <u>INSURANCE</u>			
Workers' Compensation Insurance	217,998.00	220,945.00	210,853.00
Liability Insurance	169,005.00	188,726.00	135,751.00
Group Insurance for Employees	2,620,860.00	2,697,240.00	2,737,695.00
Total Insurance	<u>3,007,863.00</u>	<u>3,106,911.00</u>	<u>3,084,299.00</u>
 <u>PUBLIC SAFETY</u>			
Municipal Court			
Salaries and Wages	106,400.00	107,830.00	111,875.00
Other Expenses	11,500.00	11,500.00	11,500.00
Municipal Prosecutor			
Salary And Wages	25,000.00	25,000.00	25,000.00
Public Defender			
Salaries and Wages	7,500.00	10,000.00	10,000.00
Fire			
Salaries and Wages	31,035.00	128,910.00	30,465.00
Other Expenses	142,900.00	142,900.00	142,900.00
Contribution to Volunteer Fire Department			
Other Expenses	30,000.00	75,000.00	75,000.00
Police			
Salary And Wages	4,645,598.00	4,718,423.75	4,880,027.00
Other Expenses	401,700.00	401,700.00	407,700.00
Police Vehicles			
Other Expenses	99,928.00	118,000.00	65,000.00
Fire Safety Program			
Salary And Wages	132,970.00	135,635.00	167,830.00
Other Expenses	16,220.00	16,220.00	16,220.00
First Aid Organization Contribution			
Other Expenses	25,000.00	15,000.00	30,000.00
Emergency Management Services			
Other Expenses	15,000.00	15,000.00	15,000.00
Total Public Safety	<u>5,690,751.00</u>	<u>5,921,118.75</u>	<u>5,988,517.00</u>

Borough of Florham Park
2022, 2023 and 2024 Appropriation Budgets

	<u>Adopted Budget</u>		
	<u>2022</u>	<u>2023</u>	<u>2024</u>
<u>PUBLIC WORKS FUNCTIONS</u>			
Road Repairs and Maintenance			
Salaries and Wages	738,850.00	769,480.00	783,711.00
Other Expenses	264,750.00	269,950.00	280,450.00
Other Public Works			
Salaries and Wages	162,750.00	166,005.00	274,557.00
Solid Waste Collection (Recycling)			
Other Expenses	151,500.00	171,500.00	252,500.00
Buildings and Grounds			
Salaries and Wages	777,010.00	797,915.00	974,560.00
Other Expenses	206,972.00	229,472.00	247,250.00
Condo Services			
Other Expenses	65,000.00	80,000.00	85,000.00
Vehicle Maintenance			
Salaries and Wages	201,895.00	210,520.00	141,875.00
Other Expenses	92,000.00	104,900.00	114,400.00
Total Streets and Roads	<u>2,660,727.00</u>	<u>2,799,742.00</u>	<u>3,154,303.00</u>
<u>HEALTH AND WELFARE</u>			
Board of Health			
Salaries and Wages	68,215.00	\$ 69,580.00	\$ 71,320.00
Other Expenses	163,955.00	\$ 179,965.00	\$ 175,648.00
Animal Control			
Other Expenses	-	\$ -	\$ 20,000.00
Environmental Commission			
Other Expenses	26,000.00	\$ 28,000.00	\$ 28,000.00
Social Service Agencies			
Other Expenses	16,660.00	\$ 17,500.00	\$ 18,000.00
Total Health and Welfare	<u>274,830.00</u>	<u>295,045.00</u>	<u>312,968.00</u>

Borough of Florham Park
2022, 2023 and 2024 Appropriation Budgets

	Adopted Budget		
	2022	2023	2024
<u>RECREATION AND PUBLIC EVENTS</u>			
Recreation			
Salaries and Wages	133,720.00	\$ 143,420.00	\$ 176,455.00
Other Expenses	82,125.00	\$ 82,125.00	\$ 82,125.00
Public Events			
Other Expenses	26,500.00	\$ 6,000.00	\$ 47,000.00
Total Parks and Recreation	<u>242,345.00</u>	<u>231,545.00</u>	<u>305,580.00</u>
<u>UTILITIES & BULK PURCHASES</u>	<u>737,500.00</u>	<u>737,500.00</u>	<u>737,500.00</u>
<u>UNIFORM CONSTRUCTION CODE</u>			
Salaries and Wages	595,935.00	546,410.00	545,105.00
Other Expenses	214,480.00	152,965.00	89,015.00
Total Uniform Construction Code	<u>810,415.00</u>	<u>699,375.00</u>	<u>634,120.00</u>
Pool Utility Deficit	-	-	143,000.00
<u>UNCLASSIFIED</u>			
Contingent	10,000.00	10,000.00	10,000.00
Total Unclassified	<u>10,000.00</u>	<u>10,000.00</u>	<u>10,000.00</u>
TOTAL OPERATIONS WITHIN "CAPS"	<u>14,772,131.00</u>	<u>15,151,316.75</u>	<u>15,914,562.00</u>
<u>STATUTORY EXPENDITURES</u>			
<u>STATUTORY EXPENDITURES</u>			
Social Security System (O.A.S.I.)	414,929.00	425,398.00	435,010.00
Public Employees Retirement System	433,232.00	501,323.00	508,959.00
Police and Firemen's Retirement System	1,207,352.00	1,375,463.00	1,413,042.00
Total Statutory Expenditures	<u>2,055,513.00</u>	<u>2,302,184.00</u>	<u>2,357,011.00</u>
TOTAL GENERAL APPROPRIATIONS WITHIN "CAPS"	<u>16,827,644.00</u>	<u>17,453,500.75</u>	<u>18,271,573.00</u>

Borough of Florham Park
2022, 2023 and 2024 Appropriation Budgets

	<u>Adopted Budget</u>		
	<u>2022</u>	<u>2023</u>	<u>2024</u>
<u>Operations Excluded from "CAPS"</u>			
Maintenance of Free Public Library	1,242,627.00	1,285,129.00	1,477,900.00
Employee Group Health Insurance: Other Expenses	-		
Reserve for Tax Appeals Other Expenses	167,142.00	170,485.00	173,895.00
LOSAP Other Expenses	31,000.00	31,000.00	31,000.00
<u>Operations Excluded from "CAPS" (Cont'd):</u>			
Police and Firemen's Retirement System	-		
Total Operations Excluded from "CAPS"	<u>1,440,769.00</u>	<u>1,486,614.00</u>	<u>1,682,795.00</u>
<u>FEDERAL AND STATE GRANTS</u>			
Clean Communities Act	24,474.24	27,450.83	-
Recycling Tonnage Grant	24,830.91	14,074.27	-
Drunk Driving Enforcement Fund	-		
Body Armor Replacement Grant	754.19	822.30	2,548.00
Alcohol Education and Rehab Fund	3,180.78	10,494.31	-
Bulletproof Vest Program	-	3,941.90	2,520.00
Local Recreation Grant	75,000.00	-	-
Historical Commission-Morris County	-	218,880.00	-
NJ Dept of Law & Safety-Body Worn Camera Grant	-	-	-
EMMA Grant	10,000.00	10,000.00	-
Distracted Driving Grant	7,000.00	7,000.00	-
ANJEC	1,500.00	-	500.00
American Rescue Plan_firefighter Grant	25,000.00	-	-
American Rescue Plan	-	1,203,269.70	-
Lakes Management Grant	-	176,900.00	-
Stormwater Assistance Grant	-	25,000.00	-
Opioid Settlement	-	22,328.98	14,296.00
Total Federal and State Grants	<u>171,740.12</u>	<u>1,720,162.29</u>	<u>19,864.00</u>
<u>CAPITAL IMPROVEMENTS EXCLUDED FROM CAPS</u>			
Capital Improvement Fund	1,803,000.00	2,503,000.00	2,991,000.00
Improvements to Little Red School House			
Total Capital Improvements	<u>1,803,000.00</u>	<u>2,503,000.00</u>	<u>2,991,000.00</u>

Borough of Florham Park
2022, 2023 and 2024 Appropriation Budgets

	<u>Adopted Budget</u>		
	<u>2022</u>	<u>2023</u>	<u>2024</u>
<u>DEBT SERVICE</u>			
Payment of Bond Principal	920,000.00	920,000.00	920,000.00
Payment of Bond Anticipation Notes and Capital Note:	-		
Payment of Special Emergency Note	-		
Interest on Bonds	226,410.00	180,410.00	134,410.00
Interest on Notes	-		
Interest on Special Emergency Note	-		
Total Debt Service	<u>1,146,410.00</u>	<u>1,100,410.00</u>	<u>1,054,410.00</u>
<u>DEFERRED CHARGES</u>			
Deferred Charges:			
Deferred Charges to Future Taxation Unfunded	-	-	-
Total Deferred Charges	<u>-</u>	<u>-</u>	<u>-</u>
<u>RESERVE FOR UNCOLLECTED TAXES</u>	<u>1,586,335.00</u>	<u>1,618,061.70</u>	<u>1,650,423.00</u>
TOTAL CURRENT FUND	<u><u>22,975,898.12</u></u>	<u><u>25,881,748.74</u></u>	<u><u>25,670,065.00</u></u>

Borough of Florham Park
2022, 2023 and 2024 Appropriation Budgets

	Adopted Budget		
	2022	2023	2024
<u>WATER UTILITY OPERATING FUND:</u>			
OPERATING			
Salaries and Wages	691,981.00	691,981.00	655,369.00
Other Expenses	789,482.00	789,482.00	904,024.00
CAPITAL IMPROVEMENTS	48,000.00	-	1,000,000.00
DEBT SERVICE	140,825.00	278,670.00	275,807.00
DEFERRED CHARGES	160,573.00	58,000.00	25,000.00
STATUTORY EXPENDITURES	150,339.00	149,646.00	143,800.00
	<u>1,981,200.00</u>	<u>1,967,779.00</u>	<u>3,004,000.00</u>
<u>TOTAL WATER UTILITY OPERATING FUND</u>			
<u>POOL UTILITY OPERATING FUND:</u>			
OPERATING			
Salaries and Wages	84,500.00	100,000.00	130,000.00
Other Expenses	114,700.00	140,350.00	135,000.00
Deferred Charges	50,000.00	30,000.00	40,000.00
Deficit in Prior Years Operations	-	-	-
STATUTORY EXPENDITURES	6,464.00	7,650.00	-
	<u>255,664.00</u>	<u>278,000.00</u>	<u>305,000.00</u>
<u>TOTAL POOL UTILITY OPERATING FUND</u>			
<u>SEWER UTILITY OPERATING FUND:</u>			
OPERATING			
Salaries and Wages	1,319,554.00	1,421,285.00	1,663,575.00
Other Expenses	2,054,173.00	2,228,706.00	2,291,238.00
CAPITAL & DEBT:			
Capital Improvement Fund	1,000,000.00	-	1,000,000.00
Capital Outlay	-	-	-
Debt Service	418,773.00	177,779.00	179,167.00
Deferred Charges	-	-	-
STATUTORY EXPENDITURES	289,500.00	322,230.00	365,520.00
	<u>5,082,000.00</u>	<u>4,150,000.00</u>	<u>5,499,500.00</u>
<u>TOTAL SEWER UTILITY OPERATING FUND</u>			

Borough of Florham Park
Capital Budget (Current Year Action)

	Estimated Total Cost	Reserved in Prior Years	Capital Improvement Fund	Capital Surplus	Grants in Aid and Other Funds	Debt Authorized	Budget Appropriations	Future Funding Required
General Capital:								
Various Street Improvements	4,707,437.00		706,000.00		182,437.00			3,819,000.00
DPW Equipment	2,273,000.00		348,000.00					1,925,000.00
Fire Equipment	435,000.00		227,000.00					208,000.00
Police Equipment	1,580,000.00		550,000.00					1,030,000.00
Recreation Equipment	50,000.00		20,000.00					30,000.00
New HVAC for Borough Hall	2,500,000.00	2,385,000.00	115,000.00					-
Turf Field	1,600,000.00		1,000,000.00			600,000.00		-
Total General Improvements	13,145,437.00	2,385,000.00	2,966,000.00	-	182,437.00	600,000.00	-	7,012,000.00
Water Utility Capital:								
Improvements To Beacon Hill Tower	1,000,000.00		1,000,000.00					-
Improvements To Tower Hill	1,250,000.00							-
Water Meters	360,000.00		60,000.00					1,250,000.00
Well House Improvements	1,350,000.00				750,000.00			300,000.00
Riverside Dr Water Main Replacement	500,000.00							600,000.00
Hydrants	210,000.00		35,000.00					500,000.00
Lead Service Lines	225,000.00		75,000.00					175,000.00
Insertion Valves	120,000.00		20,000.00					150,000.00
Total Water Utility Improvements	5,015,000.00	-	1,190,000.00	-	750,000.00	-	-	3,075,000.00
Sewer Utility Capital:								
Bar Screen Replacement	1,600,000.00	600,000.00	1,000,000.00					-
Oxidation Ditch Improvements	1,080,000.00	1,080,000.00						-
Road Paving due to Sewer Expansion-Minisink, Delaware and Honeymoon	350,000.00	350,000.00						-
New Garage	300,000.00	300,000.00						-
Sludge Thickening Improvements-Replacement of DAF	5,000,000.00							-
Third Clarifier	3,300,000.00							5,000,000.00
Additional WAS Storage Tank	1,800,000.00							3,300,000.00
Equalization Tank	1,300,000.00							1,800,000.00
Chlorine Contact Tank	410,000.00							1,300,000.00
Improvements to Sewer Utility	1,217,000.00							410,000.00
Total Sewer Utility Improvements	16,357,000.00	2,330,000.00	1,000,000.00	-	-	-	-	13,027,000.00
	34,517,437.00	4,715,000.00	5,156,000.00	-	932,437.00	600,000.00	-	23,114,000.00

Borough of Florham Park
Capital Budget (Current Year Action)

	Estimated Total Cost	Reserved in Prior Years	Capital Improvement Fund	Capital Surplus	Grants in Aid and Other Funds	Debt Authorized	Budget Appropriations	Future Funding Required
General-Capital:								
Various Street Improvements	4,707,437.00		706,000.00		182,437.00			3,819,000.00
DPW Equipment	2,273,000.00		348,000.00					1,925,000.00
Fire Equipment	435,000.00		227,000.00					208,000.00
Police Equipment	1,580,000.00		550,000.00					1,030,000.00
Recreation Equipment	50,000.00		20,000.00					30,000.00
New HVAC for Borough Hall	2,500,000.00	2,385,000.00	115,000.00					-
Turf Field	1,600,000.00		1,000,000.00			600,000.00		-
Total General Improvements	13,146,437.00	2,385,000.00	2,966,000.00	-	182,437.00	600,000.00	-	7,012,000.00
Water Utility Capital:								
Improvements To Beacon Hill Tower	1,000,000.00		1,000,000.00					-
Improvements To Tower Hill	1,250,000.00							-
Water Meters	360,000.00		60,000.00					1,250,000.00
Well House Improvements	1,350,000.00				750,000.00			300,000.00
Riverside Dr Water Main Replacement	500,000.00							600,000.00
Hydrants	210,000.00		35,000.00					500,000.00
Lead Service Lines	225,000.00		75,000.00					175,000.00
Insertion Valves	120,000.00		20,000.00					150,000.00
Total Water Utility Improvements	5,015,000.00	-	1,190,000.00	-	750,000.00	-	-	3,075,000.00
Sewer Utility Capital:								
Bar Screen Replacement	1,600,000.00	600,000.00	1,000,000.00					-
Oxidation Ditch Improvements	1,080,000.00	1,080,000.00						-
Road Paving due to Sewer Expansion-Minisink, Delaware and Honeymoon	350,000.00	350,000.00						-
New Garage	300,000.00	300,000.00						-
Sludge Thickening Improvements-Replacement of DAF	5,000,000.00							-
Third Clarifier	3,300,000.00							5,000,000.00
Additional WAS Storage Tank	1,800,000.00							3,300,000.00
Equalization Tank	1,300,000.00							1,800,000.00
Chlorine Contact Tank	410,000.00							1,300,000.00
Improvements to Sewer Utility	1,217,000.00							410,000.00
Total Sewer Utility Improvements	16,357,000.00	2,330,000.00	1,000,000.00	-	-	-	-	13,027,000.00
	34,517,437.00	4,715,000.00	5,156,000.00	-	932,437.00	600,000.00	-	23,114,000.00